



# Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Donald B. Vallee and seconded by Commissioner Joseph M. Scontrino, III:

## RESOLUTION

**A resolution to grant a site change to Unity Village from 1222 East Maple Avenue, Eunice, Louisiana to nine scattered sites in Eunice, Louisiana, to grant the LHFA staff and outside counsel an extension of an additional thirty (30) days to close after the deadline of October 13, 2010 for Unity Village to have all items submitted to Louisiana Housing Finance Agency ("LHFA" or the "Agency") and outside counsel, and to provide for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in administering the Louisiana Housing Trust Fund; and

**WHEREAS**, Unity Village (1222 East Maple Avenue, Eunice, Louisiana) was awarded Housing Trust Funds; and

**WHEREAS**, in September 2009, Unity Village appeared before this Board of Commissioners (the "Board") seeking additional time to close its Housing Trust Fund deal and was granted until December 15, 2009 to close pending monthly updates to the Board; and

**WHEREAS**, in December 2009, Unity Village was granted an extension until February 2010 to close; and

**WHEREAS**, in February 2010, Unity Village was granted a ninety-day extension to close; and

**WHEREAS**, in May 2010, Unity Village was granted a sixty-day extension to close; and

**WHEREAS**, in July 2010, Unity Village was granted a ninety-day extension to close by October 13, 2010; and

**WHEREAS**, Unity Village is now requesting an indefinite extension to take legal action due to alleged NIMBY opposition at its current site and that the Agency allows a reduction in the number of units from nine to some lower number so that it may recoup

the \$200,000.00 it currently has in the project or, in the alternative, that the Agency grants a site change; and

**WHEREAS**, the Housing Trust Fund Advisory Council met in August 2010 and voted to grant a request for site change.

**NOW THEREFORE BE IT RESOLVED** by the Board of Commissioners (the "Board") of the Louisiana Housing Finance Agency, acting as the governing authority of said Agency that:

**SECTION 1.** The request of Unity Village for a site change be granted and an extension to LHFA staff and outside counsel of an additional thirty (30) days to close after the deadline of October 13, 2010 for Unity Village to have all items submitted to LHFA and outside counsel also be granted.

**SECTION 2.** The Agency's staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to carry out this directive and to provide proper notice to Unity Village.

**SECTION 3.** The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's General Counsel and Program Counsel, Foley & Judell, L.L.P.

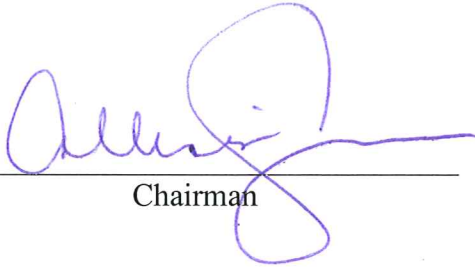
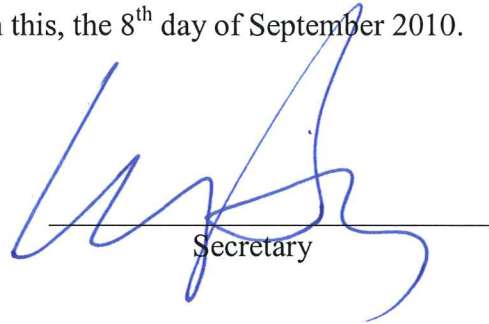
This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:** Allison A. Jones, Michael L. Airhart, John N. Kennedy, J.  
Mark Madderra, Guy T. Williams, Mayson H. Foster,  
Donald B. Vallee, Tyrone A. Wilson, Joseph M. Scontrino,  
III, Katie Anderson, Jerome Boykin, Sr., Elsenia Young,  
Adena R. Boris

**NAYS:**

**ABSENT:** Walter O. Guillory, Neal P. Miller

And the resolution was declared adopted on this, the 8<sup>th</sup> day of September 2010.

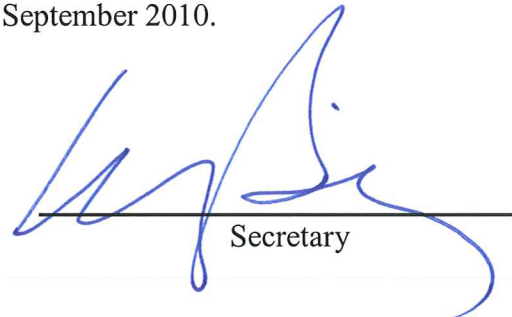
  
Chairman  
Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing three (3) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on September 8, 2010, entitled: "A resolution to grant a site change to Unity Village from 1222 East Maple Avenue, Eunice, Louisiana to nine scattered sites in Eunice, Louisiana, to grant the LHFA staff and outside counsel an extension of an additional thirty (30) days to close after the deadline of October 13, 2010 for Unity Village to have all items submitted to LHFA and outside counsel, and to provide for other matters in connection therewith."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Agency on this, the 8th day of September 2010.



Secretary

(SEAL)